

BOARD OF AUTHORITY

Financial Oversight Committee
 Video Conference Meeting
 Friday, February 19, 2021 3:00 p.m. – 4:00 p.m.
 Zoom Meeting
 +1 346 248 7799
 Meeting ID: 821 3900 4204
 Passcode: 524441

Item #/Time Estimate	AGENDA ITEMS
A. (4 min)	Call to Order/Attendance
B. (3 min)	Committee Chair's Remarks
C. (3 min)	Approval of Minutes <ul style="list-style-type: none"> • Minutes of the previous Committee Meeting
D. (40 min)	<u>Committee Process</u> <ul style="list-style-type: none"> a. Review Committee Deliverables b. Multiyear Food and Beverage Agreements for the Amphitheater c. Multiyear Food and Beverage Agreements for the Building SF009 (Manhattan's) d. Multiyear Exclusive Carbonated Beverage Agreements e. Multiyear Exclusive Carbonated Water Agreements f. FY 2019-20 Financial Audit Final Report g. FY 2020-21 Budget Update and Review h. FY 2021-22 Budget Process
E. (5 min)	Committee Meeting Evaluation Brief discussion of: <ul style="list-style-type: none"> ▪ What worked really well at this meeting? ▪ What we could have done to make it more productive?
F. (5 min)	Adjourn
<p>Deliverable #1: Review with the financial auditor any problems encountered performing the audit, the audited financial statements, and any management letter provided by the auditor</p> <p>Deliverable #2: Recommendations for Board consideration regarding revisions to the Board's fiscal policies.</p> <p>Deliverable #3: Review of bids and recommendations presented to the Board for approval of multi-year year-round revenue contracts, and the carnival vendor contract.</p> <p>Deliverable #4: "Direct Inspection" (internal audit) monitoring of compliance with the Board's fiscal policies (Financial Condition, Asset Protection, Budget, Compensation and Benefits), as directed/scheduled by the Board per Policy 4.4, Monitoring General Manager Performance.</p> <p>Authority: To use management time as needed for administrative support, and to incur costs as budgeted for all matters related to the audit.</p> <p>Composition: At least three members, including a chairperson selected by the Board, the Board's member who is a certified public accountant, and the Board's member who has expertise in finance through current management-level experience in banking, appointed by the Board each year in May.</p>	



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