



BOARD OF AUTHORITY

Financial Oversight Committee
 Video Conference Meeting
 Wednesday, June 15, 2022 1:00 p.m. – 3:00 p.m.
 Zoom Meeting
 +1 346 248 7799 US
 Meeting ID: 829 4988 5636
 Passcode: 581550

Item #/Time Estimate	AGENDA ITEMS
A. (4 min)	Call to Order/Attendance
B. (3 min)	Select Chair
C. (3 min)	Approval of Minutes <ul style="list-style-type: none"> • Minutes of the previous Committee Meeting
D. (100 min)	Committee Process <ul style="list-style-type: none"> a. Review Committee Deliverables b. Fiscal Year 2022-2023 Budget c. Master Plan Projects d. Fiscal Year 2021-2022 Financial Audit e. Other
E. (5 min)	Committee Meeting Evaluation Brief discussion of: <ul style="list-style-type: none"> ▪ What worked really well at this meeting? ▪ What we could have done to make it more productive?
F. (5 min)	Adjourn
<p>Deliverable #1: Review with the financial auditor any problems encountered performing the audit, the audited financial statements, and any management letter provided by the auditor</p> <p>Deliverable #2: Recommendations for Board consideration regarding revisions to the Board’s fiscal policies.</p> <p>Deliverable #3: Review of bids and recommendations presented to the Board for approval of multi-year year-round revenue contracts, and the carnival vendor contract.</p> <p>Deliverable #4: “Direct Inspection” (internal audit) monitoring of compliance with the Board’s fiscal policies (Financial Condition, Asset Protection, Budget, Compensation and Benefits), as directed/scheduled by the Board per Policy 4.4, Monitoring General Manager Performance.</p> <p>Authority: To use management time as needed for administrative support, and to incur costs as budgeted for all matters related to the audit.</p> <p>Composition: At least three members, including a chairperson selected by the Board, the Board’s member who is a certified public accountant, and the Board’s member who has expertise in finance through current management-level experience in banking, appointed by the Board each year in May.</p>	