



BOARD OF AUTHORITY

Financial Oversight Committee

Video Conference Meeting

Monday, April 24, 2023 10:00 a.m. – 11:00 a.m.

+1 719 359 4580

Meeting ID: 811 1767 9930

Passcode: 196902

Item#/Time Estimate	AGENDA ITEMS
A. (4 min)	Call to Order/Attendance
B. (3 min)	Select Chair
C. (3 min)	Approval of Minutes <ul style="list-style-type: none">Minutes of the previous Committee Meeting
D. (40 min)	<u>Committee Process</u> <ul style="list-style-type: none">a. Stimulus Fund Project Updateb. Plaza Project Budget for FY 2024 and FY 2025c. Acquisition of History Colorado Propertyd. Revise FY 2023 Budgete. FY 2024 Budget Processf. Other
E. (5 min)	Committee Meeting Evaluation Brief discussion of: <ul style="list-style-type: none">What worked really well at this meeting?What we could have done to make it more productive?
F. (5 min)	Adjourn



BOARD OF AUTHORITY

Financial Oversight Committee

Video Conference Meeting

Monday, April 24, 2023 10:00 a.m. – 11:00 a.m.

+1 719 359 4580

Meeting ID: 811 1767 9930

Passcode: 196902

Item#/Time Estimate	AGENDA ITEMS
	<p>Deliverable #1: Review with the financial auditor any problems encountered performing the audit, the audited financial statements, and any management letter provided by the auditor</p> <p>Deliverable #2: Recommendations for Board consideration regarding revisions to the Board's fiscal policies.</p> <p>Deliverable #3: Review of bids and recommendations presented to the Board for approval of multi-year year-round revenue contracts, and the carnival vendor contract.</p> <p>Deliverable #4: "Direct Inspection" (internal audit) monitoring of compliance with the Board's fiscal policies (Financial Condition, Asset Protection, Budget, Compensation and Benefits), as directed/scheduled by the Board per Policy 4.4, Monitoring General Manager Performance.</p> <p>Authority: To use management time as needed for administrative support, and to incur costs as budgeted for all matters related to the audit.</p> <p>Composition: At least three members, including a chairperson selected by the Board, the Board's member who is a certified public accountant, and the Board's member who has expertise in finance through current management-level experience in banking, appointed by the Board each year in May.</p>